

XM CANADA REACHES ROYALTY AGREEMENT WITH SOCAN AND OTHER KEY PLAYERS

(Toronto – September 15, 2009) SOCAN (The Society of Composers, Authors and Music Publishers of Canada) today announced that it has reached an agreement with satellite radio service XM Canada on its copyright royalty payments, including payment of all arrears owing under the retroactive tariff and ongoing monthly payments under the existing tariff.

"XM is pleased to have reached this agreement regarding our royalty obligations," said Michael Moskowitz, President and Chief Executive Officer of XM Canada. "We recognize the important role these organizations play in supporting Canadian artists and this agreement allows us to balance the retroactive amount owed with the ongoing investment required to continue building on our own success."

The settlement with the SOCAN, the Neighbouring Rights Collective of Canada (NRCC) and CSI, a joint venture of the Canadian Musical Reproduction Rights Agency Ltd. (CMRRA) and Montreal-based Society for Reproduction Rights of Authors, Composers and Publishers in Canada (SODRAC) resolves the existing litigation between the parties.

About SOCAN

At SOCAN, we understand that the Canadian music industry is only as strong as the sum of its parts. We are proud to play a leading role, working with other organizations to ensure the long-term health of our members' livelihoods and the Canadian music industry as a whole. SOCAN is the Canadian copyright collective for the communication and performance of musical works. We administer these rights on behalf of our members (composers, lyricists, songwriters and their publishers) and those of affiliated international organizations by licensing this use of their music in Canada. The fees collected are distributed as royalties to our members and to affiliated organizations throughout the world. We also distribute royalties received from those organizations to our members for the use of their music worldwide. SOCAN has offices in Toronto, Montreal, Vancouver, Edmonton and Dartmouth.

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